

SAFE
BOARD REPORT
Meeting of July 22, 2010

Summary Report

(Source of data: Monthly reports filed by QPD)

	05/31/10	2/28/10
Average Public Deposit Pool (in millions)	\$ 10,216	\$ 10,143
Less FDIC:		
Regular	713	734
Temporary	1,396	1,415
Net Average Public Deposits (in millions)	\$ 8,107	\$ 7,004
Total Public Entities	5,978	5,989
Total # QPDs	171	173
Coverage Ratio-Net Average Deposits	120.4%	111.6%
Coverage Ratio-Total Actual Deposits	95.9%	87.9%

Collateral Detail

(Source of data: SAFE database as of June 2010)

Security Type	Market Value	Count	% of Total	% of Total
	(in millions)		in Count	In Dollars
US Treasuries	\$ 17	8	0.2%	0.2%
US Agencies	\$ 1,052	742	14.2%	10.4%
SCM-Alabama GO	\$ 371	1,423	27.3%	3.7%
SCM-Alabama Revenue	\$ 336	1,101	21.1%	3.3%
SCM-Other State GO	\$ 4	3	0.1%	0.0%
SCM-Out of State GO	\$ 190	492	9.4%	1.9%
MBS	\$ 4,905	1,166	22.3%	48.5%
CMO	\$ 1,650	218	4.2%	16.3%
ABS	\$ 23	23	0.4%	0.2%
FHLB LC	\$ 1,569	46	0.9%	15.5%
Total	\$ 10,117	5,222	100.0%	100.0%

Pledging Level Detail

Pledging Level	# Banks Core	# Banks Adjusted	Actual Public Deposits (in millions)	Required Collateral (in millions)	Market Value (in millions)	Over Pledged (in millions)
	3/31/2010	5/31/2010	5/31/2010	5/31/2010	5/31/2010	5/31/2010
85%	8	5	\$ 68	\$ 36	\$ 42	\$ 6
90%		1	82	57	64	7
95%	119	79	2,302	1,392	1,710	318
100%		16	673	592	633	41
105%	19	15	524	418	442	24
110%		9	2,061	2,247	2,369	122
125%	25	40	2,220	1,974	2,201	227
130%		6	2,248	2,280	2,297	17
Total	171	171	\$ 10,178	\$ 8,996	\$ 9,758	\$ 762

Note:

- Deposit data represents the deposits reported by QPD's as of May 31, 2010 prior to ratings change.
- "Core" Ranking Data represents initial rankings provided by Highline Data as of March 2010.
- "Adjusted" Ranking Data represents rankings from the monthly reports filed by QPD's as of May 2010 before March ranking changes.